



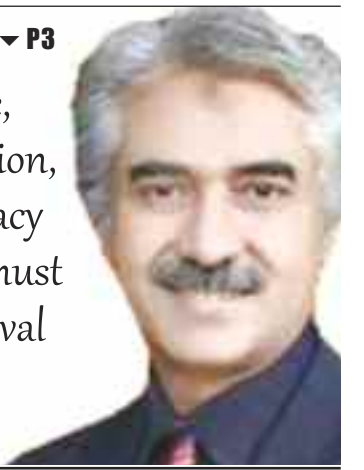
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Pak name removal from gray list a great achievement

# The Business

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**LAHORE** P3

Justice, constitution, supremacy of law a must for survival



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## IHC orders govt to set up HR courts this week

From Our Staff Correspondent

**ISLAMABAD:** The Islamabad High Court (IHC) on Monday directed the federal govt to establish human rights courts this week.

IHC Chief Justice Athar Minallah issued the directions during the hearing of a case related to the torture of the Adiala Jail prisoners.

The chief justice said that the cases of human rights violations will be heard in a special court. He said that there are strong laws related to human rights which can deal with violations. During the hearing, Justice Minallah said that the court will not tolerate torture inflicted upon the prisoners and that the inhuman practice of custodial torture should end now. He ordered action against the Inspect-

torate General of Prisons Punjab and the superintendent of Adiala Jail.

At this, PTI leader Asad Umar said: "No one is safe now, not even Arshad Sharif." The IHC chief justice said that even the food brought for the prisoners by the visitors is taken away by the staff. An official of the NCHR informed the court that 11 children have been granted bail but have no place to go.

**Swati files petition against arrest in SC**  
PTI leader Senator Azam Khan Swati on Monday approached the Supreme Court and filed a petition over his arrest by the FIA in a case related to "controversial" tweets. The PTI senator was taken into custody by the FIA's Cybercrime Wing (CCW) from his home in Islamabad on October 13.

## Removal from grey-list helps PSX up by 0.32pc

From Our Staff Correspondent

**KARACHI:** Optimism gripped the Pakistan Stock Exchange (PSX) on Monday as the index rose by 0.32 percent, driven by Pakistan's exclusion from the Financial Action Task Force's (FATF) grey-list.

The global watchdog for money laundering and terrorism financing removed Pakistan from its grey-list on Friday after more than four years which boosted investor spirit. Aiding the rise was the Asian Development Bank's (ADB) approval of \$1.5 billion in financing for Pakistan aimed at tackling the challenges arising from floods.

By the end of the session, the KSE-100 Index gained 133.75 points or

0.32 percent to close at 42,347.23. The day opened with a jump before the KSE-100 Index turned range-bound after minor fluctuations. The market traded nearly flat for most part of the session, however, the final hours saw modest selling which wiped off few of the gains.

Fertiliser and oil prices saw buying interest and ended on a positive note with automobile and banking segments closing mixed. On the other hand, the cement sector ended largely in loss. A report from Capital Stake said that bulls came roaring back at the PSX on first trading session of the week. "Indices accumulated gains all day long, while volumes fell from last close," it said.

## Imran Khan can still contest elections: IHC

From Our Staff Correspondent

**ISLAMABAD:** The Islamabad High Court (IHC) said on Monday that former prime minister Imran Khan has not been barred from contesting elections following the Election Commission of Pakistan (ECP) verdict in the Toshakhana reference against him, it was reported.

IHC Chief Justice Athar Minallah took up the PTI chairman's petition today. Imran's lawyer, Barrister Ali Zafar told the court that his client had been disqualified ahead of the by-election in Kurram. The IHC, however, has said the former premier has been disqualified only from his seat and "won't face any prob-

lems" to contest in the NA-45 (Kurram-I) by-election scheduled to be held on October 30.

The IHC said that it would hear the petition once the objections were removed. In the petition lodged at IHC, Imran had demanded the court to hold the hearing immediately and suspend ECP's order. He added that ECP did not have the authority to disqualify any politician.

**ATC approves interim bail upto 31st for Imran**  
Anti Terrorism Court (ATC) Islamabad has approved PTI chairman Imran Khan plea for interim bail upto October 31 in terrorism case.

The interim bail has been granted against surety bond of Rs 100000.



ISLAMABAD: Prime Minister Shehbaz Sharif leaves for Saudi Arabia on a 2 day official tour.

■ Funding will help govt to roll out package for flood victims

## \$1.5b BRACE plan will provide timely liquidity to Pak: ADB

From Our Staff Correspondent

**ISLAMABAD:** Officials from the Asian Development Bank (ADB) said on Monday that its \$1.5 billion Building Resilience with Active Countercyclical Expenditures (BRACE) programme will provide timely liquidity to Pakistan to mitigate the immediate impact of exogenous shocks. In a meeting with Prime Minister Shehbaz Sharif, they said that the funding will also allow the government to roll out its relief and recovery package to the flood victims.

"This will increase social protection, enhance food security and aid in employment of flood-affected people," they said. "It will also provide critical support to Pakistan at the current difficult time." The team added that the "ADB stands ready to assist the government and this cooperation is a result of combined efforts." On the occasion, PM Shehbaz thanked ADB for supporting Pakistan in the ongoing challenging time.

"Most definitely, this support will go a long way in improving our financial position and helping flood affected people," he said. "It will also go a long way in construction of resilient infrastructure in Pakistan for our future needs."

Finance Minister Ishaq Dar recalled holding fruitful meetings with ADB teams during his visit to Washington earlier during the month. "ADB was supportive and cooperative to us," he said. "The government is struggling to deal with macroeconomic issues which it has inherited from the previous government. A natural calamity at such a time, in the shape of floods added to the woes."

He told the meeting that the government of Pakistan had disbursed Rs70 billion in flood aid to the victims. He also stated that losses to the tune of \$32.4 billion are being borne by Pakistan on account of disastrous floods.

"We will address the challenges successfully," he assured the team.

Federal Minister For Economic Affairs of Pakistan Ayaz Sadiq said that the support extended by ADB was "unimaginable." "We are trying to push utilisation of pending funds for flood-hit people," he said. Last week, the ADB okayed \$1.5 billion in financing to help the government of Pakistan provide social protection, promote food security, and support employment for its people amid devastating floods and global supply chain disruptions.

The loan will help fund the govern-

ment's \$2.3 billion countercyclical development expenditure program designed to cushion the impacts of external shocks, including the Russian invasion of Ukraine.

PM Shehbaz Sharif condemned undue sloganeering against state institutions during a conference. In a statement on Monday, he said the govt is fully determined to ensure freedom of expression of every citizen as per the Constitution.

### PM leaves for Saudi on official visit

**ISLAMABAD:** Prime Minister Shehbaz Sharif has left for a two-day official visit to Saudi Arabia.

Shehbaz Sharif is visiting the Kingdom on the invitation of Saudi Crown Prince and Prime Minister Prince Mohammed bin Salman. During his stay at Riyadh, the Pakistan Prime Minister will meet Saudi Crown Prince and discuss to strengthen multidimensional cooperation in the economic sector and to further enhance brotherly relations between the two countries. Shehbaz Sharif will also attend the Saudi Future Investment Initiative Summit. —Online

## Journalist Arshad Sharif shot dead in Kenya, says wife

From Our Staff Correspondent

**ISLAMABAD:** Senior Pakistan journalist Arshad Sharif died in Kenya after being shot, his wife Javeria Siddique said early Monday morning, a development later confirmed by the police in a statement carried by local media there.

"I lost friend, husband and my favourite journalist today, as per police he was shot in Kenya," his wife Javeria Siddique said in a tweet. "Respect our privacy and in the name of breaking please don't share our family pics, personal details and his last pictures from the hospital," she said.

Meanwhile, Information Minister Marriyum Aurangzeb said Pakistan's ambassador to Kenya had identified the journalist's body in a mortuary and the legal process for repatriating his body had begun. "The Acting Foreign Secre-

tary visited the family of Sharif and conveyed confirmation of the sad news, and heartfelt condolences on behalf of the Foreign Minister and the Minister of State," said the Foreign Office in a statement. "His family has been assured of all possible assistance by the Ministry of Foreign Affairs."

In a news report, The Star, Kenya, quoted the local police as saying that Arshad was shot dead by police in a case of "mistaken identity". The report added that the incident took place on Sunday night along the Nairobi-Magadi highway.

"As per police, at the roadblock, there was a call for police to intercept a car similar to the one Arshad was driving, following a carjacking incident in Pangani area, Nairobi in which a child was taken hostage. The journalist's car was stopped and the passengers asked

to identify themselves, reports said, adding that they allegedly failed to stop and drove past the roadblock."

President Alvi took to Twitter and termed Arshad's death a loss for journalism and Pakistan.

PM Shehbaz has directed Ministries of Interior and the Foreign Affairs to take immediate measures for the repatriation of the body of Arshad Sharif. The PM asked the two secretaries to personally supervise all the stages of the repatriation of the body of deceased journalist. The PM expressed deep grief and sorrow over the killing of Arshad Sharif saying it is an irreparable loss to the journalists' community of Pakistan.

Meanwhile, FM Bilawal Bhutto Zardari has also said the Foreign Office is in contact with the Kenyan authorities

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## JCP approves appointment of three SC judges

**ISLAMABAD:** The Judicial Commission of Pakistan (JCP) has recommended the appointment of three out of four judges in the Supreme Court (SC).

The names of Justice Shahid Waheed, Justice Athar Minallah, Justice Hasan Azhar Rizvi have been approved. The name of Justice Shafi Siddiqui was dropped due to lack of consensus. According to sources, the meeting of the Judicial Commission of Pakistan (JCP) was held in the Supreme Court building under the chairmanship of the Chief Justice.

Out of the five vacant seats of the Supreme Court, the names of three judges have been approved. The name of Justice Shafi Siddiqui was postponed due to lack of consensus. The Commission has sent the recommendations to the Parliamentary Committee for final approval. —Online

## ECP de-notifies Imran as MNA from NA-95

From Our Staff Correspondent

**ISLAMABAD:** The Election Commission of Pakistan (ECP) on Monday de-notified former PM and Pakistan Tehreek-e-Insaf (PTI) chairman Imran Khan as Member of National Assembly (MNA) from NA-95.

It is pertinent to mention here that the ECP had disqualified PTI chairman Imran Khan in the Toshka Khana case and declared his native seat vacant. The ECP while de-notifying the former PM declared the PTI chairman's seat as vacant.

On the other hand, in the meeting presided over by Chief Election Commissioner Sikandar Sultan Raja, the ECP didn't release notification of Imran Khan's victory in six seats for failing to provide the details of the election expenses during the by-election. On the other hand, the Commission also declared Imran Khan eligible to contest by-election from NA-45 Kurram.

## PIA to re-start flights to UK after two years

From Our Staff Correspondent

**KARACHI:** Pakistan International Airlines (PIA) will be resuming its flights in the United Kingdom after a two-year ban, sources told media on Monday.

A five-member delegation of the Civil Aviation Authority has left for Brussels to meet officials of the European Commission and International Aviation Safety Assessment (IASA) on October 25, said the sources. The sources further said that the European authorities had summoned CAA to conduct a technical meeting. The delegation will brief the authorities on licensing, access and registration. The European Commission and IASA will visit Pakistan in 2023 to review the measures being taken by the airline.

The operations will be resumed if the commission and IASA are satisfied. The visit to Pakistan is a condition set for the PIA to resume their flights in European countries.

## Sunak to become UK new PM

The Business Report

**LONDON:** Former finance minister Rishi Sunak on Monday won the battle for leader of Britain's Conservative party and will become the country's first PM of colour.

Penny Mordaunt, the last rival left after Boris Johnson dramatically pulled out, failed to secure the necessary 100 nominations from her fellow MPs. "Rishi Sunak is therefore elected as leader of the Conservative party," senior backbencher Graham Brady said, as Mordaunt pledged her "full support" for Sunak. Sunak's triumph came



LAHORE: French Ambassador Nicolas Galey calls on Punjab Chief Minister Ch Parvez Elahi.

## Excellent friendly ties exist between Pak, France: CM

By Our Staff Reporter

**LAHORE:** French Ambassador Nicolas Galey called on Chief Minister Punjab Chaudhry Parvez Elahi at his office on Monday and discussed matters of mutual interest. It was agreed to further promote bilateral cooperation in the fields of education, tourism, protection of historical places and information technology.

The CM noted that excellent friendly relations exist between Pakistan and France. He thanked the ambassador for French assistance during the corona and maintained that there is a need to promote trade

and economic relations between the two countries on a sustainable basis. Some French companies are working in Punjab and the province has a very favorable environment for investment, he mentioned. French investors should take advantage of investment opportunities in Punjab, they will be provided with all possible facilities, he stated.

The French ambassador said that a delegation of French educational institutions will visit Punjab soon. The French govt will continue to cooperate with the Punjab govt for the protection of tourism and historical places.

All required to help establishing

**polio-free society: Parvez**  
CM asserted that all are required to contribute to establishing a polio-free society and added that this responsibility should be fulfilled at all costs.

In his message issued on Monday, the CM said that polio continues to challenge lives by crippling children's lives. Today, we pledge to eradicate this disease from its roots; he stated and maintained that we could make society polio-free for future generations. Parents are requested to give their children anti-polio drops to protect them from the deadly disease, he added. He

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