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Lance Naik martyred, three hurt in Turbat



By Our Staff Correspondent

RAWALPINDI: One soldier was martyred and three others were injured in a terrorist attack on security forces in Turbat, on Saturday.

According to a statement issued by the Inter-Services Public Relations (ISPR), terrorists attacked a patrolling party at Jhaki Post near Turbat District in Balochistan.

According to ISPR, Lance Naik Waseemullah was martyred in an exchange of fire with the terrorists while three others were also injured in the exchange of fire.

PTI protests outside home of Hassan Nawaz

LONDON: Pakistan Tehreek-e-Insaf (PTI) political workers, supporters and diaspora led by spokesman of Prime Minister for Trade and Investment in the UK and Europe, Sahibzada Amir Jahangir held a protest demonstration against convict former Prime Minister Nawaz Sharif outside Stanhope House in London, the residence his son Hassan Nawaz here on Friday afternoon.

The protesters first gathered outside the Avenfield Apartments of former prime minister Nawaz Sharif and chanted slogans against him. They then marched through the London streets towards the residence of Hassan Nawaz his son to record their protest, anger and anguish. Roomi Malik, President PTI UK and other party workers also largely attended the protest demonstration.

They were holding the flags of Pakistan and the PTI flags.

The PTI protesters including the Pakistani community participated in the protest were carrying placards inscribing slogans of "Go Nawaz Go", "Return our stolen public money", "Pakistan Army Zindabad", "Nawaz Sharif the most Corrupt person", "Marryum's papa is a thief", "Modi ka jo yar hay gadar hay gadar hay" etc. They on the occasion also raised full throat slogans against Nawaz Sharif family. The protesters also chanted slogans of Imran Khan Zindabad, PTI Zindabad and Pakistan Army zindabad.

The participants strongly condemned former Prime Minister Nawaz Sharif for spewing venom against the important national institution of Pakistan Army. —APP

Talking to media on the occasion,

PDM second rally in Karachi today: Wahab

KARACHI: Sindh government spokesperson Murtaza Wahab declared on Saturday the Pakistan Democratic Movement's (PDM) rally in Karachi as public referendum and said the case of 22 crore people of Pakistan will be fought on streets.

The Pakistan People's Party leader addressed a news conference and said the same people of Pakistan will announce their verdict against the incumbent regime tomorrow.

"Labourers and the poor are being exploited and unemployment is increasing in the country. Public has been crushed by inflation. The federal government bothered to care about coronavirus and SOPs today.

Traffic plan has been issued for opposition parties rally to be held here on Sunday.

The rally will be held at Bagh-e-Jinnah which is adjacent to Quaid-e-Azam's Mausoleum. —Online



ISLAMABAD: Prime Minister Imran Khan addresses the Tiger Force Convention.

Imran turns guns on Nawaz, vows to bring him back at all costs

ISLAMABAD: Prime Minister Imran Khan Saturday while condemning the offensive language used by former premier Nawaz Sharif against military leadership, announced to launch full efforts for latter's repatriation from London and put him in common prison by revoking VIP jail facility for looters.

"Now I will try my best to bring you back and put you in common prison, not VIP. Those who loot few hundreds of thousand rupees stay in common prison but those who laundered billions stay in VIP jail. Come back and see where I put you," he said addressing the Tiger Force Convention here.

Deputy Speaker National Assembly Qasim Suri, Special Assistant to PM on Youth Affairs Usman Dar, SAPM on Overseas Pakistan Zulfikar Bukhari, SAPM Shahbaz Gill, senior party leadership attended the mega event attended by thousands of the volunteers from across the country. Calling Friday's public gathering of 11-member opposition coalition in Gujranwala a "circus", the prime minister also requested the courts and National Accountability Bureau to conclude corruption cases against Sharif Family

and Asif Zardari without any delay as the people were yearning to get back their looted money. He assured both the institutions of fullest logistics support to dispose of the said cases and also announced that he would be activating all the institutions under him to nab the looters.

He said Nawaz Sharif's verbal attack against Chief of the Army Staff General Qamar Javed Bajwa and Director General Inter Services Intelligence Lt-Gen Faiz Hameed was in fact an attempt to get popularity among the Indian and Israeli lobbies. "I understand whose game he is playing. I have full intelligence (reports). For me it makes no difference who is the army chief now just because I have not laundered money... He is trying to create rift between government and the army," the prime minister said in an aggressive tone.

Another report add: Prime Minister Imran Khan said that the Pakistan Democratic Movement's rally in Gujranwala was nothing but a political circus.

He was speaking at the Tiger Force convention in Islamabad on Saturday.

"I have to make a few remarks about the

circus at night," he said. "Many people participated in the circus and you are all just stuck on Diesel."

The remarks made by former PM Nawaz Sharif about the Pakistani army chief are condemnable. He spoke the same language as Indian PM Narendra Modi.

He went ahead and showed two before and after pictures of Nawaz. "Look at this face when he wanted to go to London and the second one is of him after he reached London," the PM said.

Imran Khan claimed that Shehbaz Sharif and his brother are better actors than most Bollywood stars. They dramatised Nawaz's sickness just so they could leave Pakistan, he said. They narrated a sob story just so they could manipulate everyone.

"These people can sell the country for their own country. They have no ethics and only care about their own selves." The man who claims he is fighting for democracy (Nawaz) is the same person who used to call Justice (ret'd) Qayyum and dictate him to sentence Benazir to jail for five years. He appointed a corrupt NAB chief and got all the cases closed against him. —Agencies

Foreign direct investment falls by 24 percent, says SBP

Weekly inflation up 0.45 pc as food prices continue to rise

KARACHI: The country's trade deficit soared to \$5.8 billion in the first quarter of the current fiscal year, according to data shared by the State Bank of Pakistan (SBP).

The central bank said foreign direct investment (FDI) declined by 24 percent to \$415.7 million from July to September as compared to last year's corresponding period.

The foreign investment was recorded at \$189 million in September 2020.

The power sector received foreign direct investment (FDI) worth \$113.3 million in the first quarter of the fiscal year 2020-21 while financial business \$102.5 million.

Earlier, on October 15, the State Bank of Pakistan (SBP) had announced that the foreign reserves in the country witnessed a decline of United States dollar (USD) 356

million in the week ending on October 9.

The total liquid foreign reserves held by the country currently stood at \$19,015.5 million on October 9.

Giving a break-up of the foreign reserves, the central bank said that it currently holds the reserves of upto \$11,798.4 million as compared to the \$7,217.1 million forex reserves held by the commercial banks.

Another report adds: Weekly inflation for the combined group during the period ended on October 15 increased by 0.45 percent to 9.20 percent year-on-year basis due to rising prices of essential food items, according to the Pakistan Bureau of Statistics (PBS).

The Sensitive Price Index (SPI) is calculated on the basis of the prices of 51 essential items collected from 50 markets in 17 cities of the country. According to data, the in-

crease was reported due to a rise of one per cent or more in prices of essential commodities, including chicken, up 15.35 pc; eggs 5.84 pc; tomatoes 3.45 pc and sugar 2.14 pc.

On the other hand, a decrease was witnessed in the prices of bananas, down 2.49 pc; onions 2.30pc, potatoes 1.75 pc, moong pulse 0.64 pc and gur 0.21 pc.

Earlier, on October 2, the PBS had issued a monthly review of inflation in the country, showing an increasing trend of 1.54 percent in prices of commodities during September 2020. The PBS review showed that inflation remained at 9.04 per cent in September 2020 as compared to the corresponding month last year.

Inflation stood at 8.85 percent in the first three months of this fiscal year that is from July to September 2020 as compared to the

MQM founder's control trust property frozen

LONDON: A high court judge has ordered the freezing of all six trust properties controlled by the Muttahida Quami Movement (MQM) founder in London.

According to media reports, London High Court's Judge Peter Knox in the court order also frozen the MQM founder's palatial residence in West London where he presently resides with his associates.

Six London properties that have been frozen by the court order also included the MQM Secretariat premises in London. These properties included Abbey View house, High View Gardens first house, Whitchurch Lane first house, Brookfield Avenue house, High View Gardens second house, Whitchurch Lane second house, and the MQM office in Elizabeth House.

The court's freezing order means the MQM founder and his associates could stay in the properties till the court decision on the case but these properties could not be sold. According to sources, the case will now proceed to in due course within a few months. The claim in the court was started in London on behalf of Syed Aminul Haque, the MQM-Pakistan MNA and a member of the Rabita Committee of MQM-Pakistan. —TLTP

PIA former MD, director held

KARACHI: The Federal Investigation Agency (FIA) has arrested former managing director of Pakistan International Airlines, Ejaz Haroon, and former director human resources PIA, Hanif Pathan, for alleged misuse of authority, involvement in financial irregularities and illegal recruitments.

The FIA Corporate Crime Circle Karachi arrested the former PIA high-ups for making the alleged illegal appointment of Salim Sayani as DMD of the national carrier in 2009 after violating the set regulations for recruitments. According to FIA officials, Sayani, a Pakistani origin USA national, had been appointed on the salary of \$20,000 per month besides other perks and privileges including medical coverage, a 5-star hotel room for three months and family accommodation in Dubai at the expenses of PIA. —TLTP

Eid-i-Miladun Nabi on 30th

By Our Staff Correspondent

KARACHI: The moon for Rabiul Awwal has not been sighted today, therefore, the month of Rabiul Awwal would start from Monday and Eid-i-Miladun Nabi will be celebrated on October 30, the Central Ruet-i-Hilal Committee announced on Saturday.

The committee's session to sight the moon was held in Karachi with Mufti Muneeb ur Rehman in the chair.

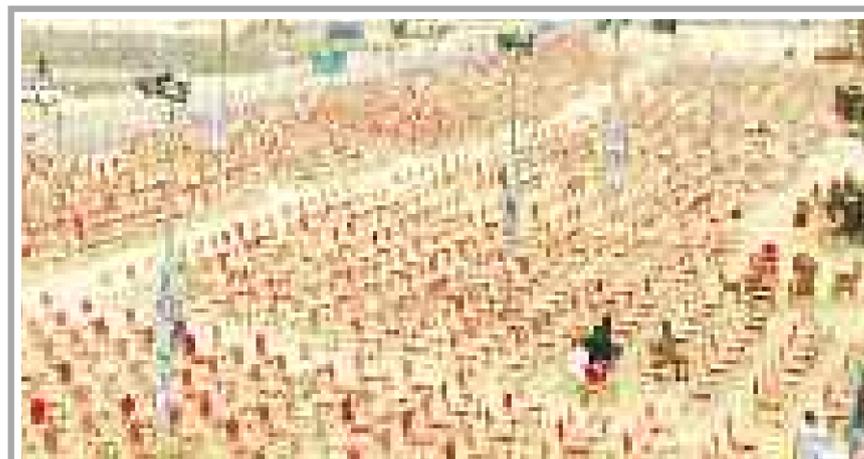
No Pak role in Karabakh conflict: FO

By Our Staff Correspondent

ISLAMABAD: Pakistan on Saturday categorically rejected baseless comments by the Armenian prime minister alleging involvement of Pakistani special forces alongside Azerbaijani army in the ongoing Karabakh conflict.

"We have seen the transcript of Armenian Prime Minister's interview on 15 October with a Russian TV referring to some unsubstantiated reports alleging involvement of Pakistani special forces alongside Azerbaijani army in the ongoing conflict," Foreign Office Spokesperson Zahid Hafeez Chaudhary said in a statement.

Rejecting baseless and unwarranted comments by the Armenian prime minister, Zahid said that President Ilham Aliyev of Azerbaijan has also clarified his stance on the matter stating that Azerbaijani forces were strong enough to defend their homeland and do not need the help of foreign forces.



KARACHI: A view of Bagh-e-Jinnah ground prepared for the public gathering of Pakistan Democratic Movement (PDM) today (Sunday) —Online.

Rupee at five month high, PSX loses 634 points

KARACHI: Bears regain control of bourse, the index dropped more than 634.41 points during the week on political uncertainty.

Bourse started the week at negative note as index dropped more than 588 points on Monday after the Asia Pacific Group (APG), a sub-group of FATF, declared to retain Pakistan on enhanced follow-up list in its recently published follow-up report (FUR-Sept).

Rising political noise weighed down on investors' sentiments during the week after opposition share roadmap of anti-government rally. Market participants' confidence was also weakened due to uptrend in fresh Coronavirus cases in Sindh, raising

fears of mini smart lockdowns in province.

During the week, KSE-100 index witnessed two bullish and three bearish trading sessions, where it cumulatively lost 1.6% compared to last week. During the week the average traded volume in bourse stood at 187

Weekly report

million shares, while the average value stood at Rs 7.3 billion.

The USDPKR parity has recovered from the 5-month low of PKR168.80 to the high of PKR162/USD in the interbank market. During the open market as well the rupee staged a recovery

almost one rupee to close at 163 rupees. Foreign selling continued this week clocking-in at 2.7 million dollars compared to a net sell of 7.5 million dollars last week. Selling was witnessed in E&P 2.8 million dollars and Cement 0.8 million dollars. On the domestic front, major buying was reported by Banks / DFIs 7.6 million dollars and Insurance Companies 2.4 million dollars.

"With respect to next week sentiments, we expect the correction to continue in the Stock Market as the investors will be more concerned towards the decision of FATF", said Muhammad Saeed Khalid, head of research at Shajar Capital. —APP